



May 30, 2022

The Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001

Ref: Security Code No. 530233

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated May 30, 2022

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today (i.e. **May 30, 2022**) has inter-alia, approved the following:

1. Annual Audited Financial Results:

Approved the Audited Standalone Financial Results of the Company for the quarter & year ended on March 31, 2022 including notes thereon for the financial year ended March 31, 2022 and the Statement of Cash Flow and the Statement of Assets and Liabilities as at March 31, 2022 on that date, as recommended by the Audit Committee.

In compliance with Regulation 30, please find enclosed the following documents prepared in Compliance with Regulations 33 of the Listing Regulations and SEBI Circulars, as applicable:

- Audited Standalone Financial Results for the quarter and year ended March 31, 2022 including the Statement of Cash Flow and the Statement of Assets and Liabilities as at March 31, 2022. **(Annexure "A")**
- Auditor's Report by M/s Khurdia Jain & Co., Chartered Accountants, Mumbai, the Statutory Auditors of the Company on the Financial Results for the quarter and year ended March 31, 2022 **(Annexure "B")**
- Declaration regarding Auditor's report with unmodified opinion pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 **(Annexure "C")**

The results are also being uploaded on website of the Company at www.aurolabs.com.

2. Directors' report

Considered and approved the draft Director's report along with annexures, Director's responsibility statement, Management Discussion & analysis and Corporate Governance report for the financial year ended March 31, 2022.



3. **Secretarial Auditors**

Considered and approved re-appointment of M/s GMJ & Associates as the Secretarial Auditors of the Company for the financial year 2022-23.

4. **Internal Auditors**

Considered and approved re-appointment of M/s Pokharna & Associates as the Internal Auditors of the Company for the financial year 2022-23.

5. **Cost Auditors**

Considered and approved the re-appointment of M/s. Poddar & Co., (FRN: 101734), Cost Accountants, Mumbai as the Cost Auditors of the Company for conducting the audit of cost records for the financial year 2022-2023.

6. **Statutory Auditors**

Subject to the approval of the members of the Company at the ensuing AGM, considered and recommended appointment of M/s Kothari Jain & Associates (FRN 113041W) as the Statutory Auditors of the Company for a period of 5(five) years i.e from the conclusion of 33rd AGM till the conclusion of 38th AGM of the Company.

Further, the details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are given in "Annexure D" as enclosed to this letter.

7. **Related Party Transactions Policy**

Considered and approved amendments to the Related Party Transactions Policy. A copy of the policy is made available on the website of the Company at www.aurolabs.com.

8. **Policy on performance evaluation**

Considered and approved Policy on performance evaluation, as recommended by the Nomination and Remuneration Committee. A copy of the policy is made available on the website of the Company at www.aurolabs.com.

9. **Dissolution of the CSR Committee**

Considered and approved dissolution of the Corporate Social Responsibility Committee with effect from May 30, 2022 in terms of the Section 135(9) of the Companies Act, 2013 and approved vesting of all powers of the Committee with the Board of Directors.

10. **Amendment of Memorandum of Association**

Approved amendment of Memorandum of Association of the company to align with the Companies Act, 2013, subject to the approval of members of the Company at the ensuing Annual General meeting.

11. **Re-appointment of Director**

Based on recommendation of Nomination and Remuneration Committee, considered and recommended re-appointment of Mr. Kiran Suresh Kulkarni, who retires by rotation, and being eligible, offered himself for re-appointment, subject to the approval of members in the forthcoming AGM.



12. Resignation of Company Secretary and Compliance officer of the Company

Accepted resignation of CS Shanu Nag (M.No. A36292) as the Company Secretary and Compliance officer of the Company effective from the close of business hours on May 30, 2022.

Further, the details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are given in "Annexure D" as enclosed to this letter.

13. Appointment of Company Secretary and Compliance officer of the Company

Based on recommendation of Nomination and Remuneration Committee, considered and approved appointment of CS Sweta Agarwal, Fellow member of the Institute of Company Secretaries of India (M.No. F10753) as the Company Secretary and Compliance officer of the Company and designated as a Key Managerial personnel with effect from May 31, 2022.

Further, the details as required to be disclosed in terms of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are given in "Annexure D" as enclosed to this letter.

14. Notice of 33rd Annual General Meeting

Approved convening of the 33rd Annual General Meeting of the Company for the financial year ended March 31, 2022 on Wednesday, July 20, 2022.

The Annual General Meeting shall be held by Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the relevant Circulars issued by the Ministry of Corporate Affairs and SEBI to transact the business as contained in the Notice convening the AGM.

The meeting of the Board of Directors commenced at 02.00 PM and concluded at 04.00 PM.

This intimation is also being uploaded on Company's website at www.aurolabs.com.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking you,

Yours Faithfully,

For, Auro Laboratories Limited



(Siddhartha Deorah)

Whole Time Director

DIN: 00230796



Encl: A/a

**ANNEXURE "D"- DETAILS REQUIRED IN TERMS OF SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015
DATED SEPTEMBER 09, 2015**

I. Appointment of Statutory Auditors of the Company

Reason for change viz, appointment, death, resignation, removal, or otherwise	<p>M/s. Khurdia Jain & Co., Chartered Accountants, were appointed as Statutory Auditors of the Company at the 28th Annual General Meeting ('AGM') held on September 29, 2017 for a period of 5 years, i.e. up to the conclusion of 33rd AGM. M/s. Khurdia Jain & Co., Chartered Accountants, will complete their present term and are retiring at the ensuing AGM completing a block of five years. M/s. Khurdia Jain & Co, have submitted their unwillingness to continue as the Statutory Auditors of the Company for a further period of five years.</p> <p>The Board of Directors of the Company based on the recommendation of the Audit Committee, recommended for the approval of the members, the appointment of M/s. Kothari Jain & Associates, Chartered Accountants, Mumbai (FRN. 113041W), as the Statutory Auditors of the Company for a period of five years from the conclusion of the ensuing AGM till the conclusion of the 38th AGM.</p>
Date of Appointment/ Cessation & term of appointment	To be appointed at the ensuing Annual General meeting on approval of the members of the Company, for a period of five years from the conclusion of the ensuing AGM till the conclusion of the 38 th AGM.
Brief Profile	<p>M/s. Kothari Jain & Associates (FRN 113041W), a firm of Chartered Accountants, was established in the year 1992 by Mr. Sunil Kumar Kothari, a Fellow Chartered Accountant in active practice for more than 25 years.</p> <p>The firm has a team of skilled and experienced personnel having in depth knowledge and experience in providing multitude of services consisting of Statutory Audits, Corporate Finance, tax Planning, due diligence, consultancy etc.</p>
Disclosure of relationship (in case of appointment of Director)	Not applicable

II. Resignation of CS Shanu Nag (M.No. A36292), Company Secretary and Compliance officer of the Company

Reason for change viz, appointment, death, resignation, removal, or otherwise	<p>CS Shanu Nag was appointed as the Company Secretary and Compliance Officer in terms of Section 203 of the Companies Act, 2013 and Regulation 6 of the SEBI (LODR) Regulations, 2015 with effect from October 01, 2014.</p> <p>She has submitted her resignation from the said position on account of personal reasons.</p>
Date of Appointment/ Cessation & term of appointment	Close of business hours on May 30, 2022



Brief Profile	Not applicable
Disclosure of relationship (in case of appointment of Director)	Not applicable

III.Appointment of CS Sweta Agarwal (M.No. F10753) as the Company Secretary and Compliance officer of the Company

Date of Birth, Age	October 21, 1990 (31years)
Qualification	CS Sweta Agarwal is a qualified Company Secretary from the Institute of Company Secretaries of India holding Membership number F10753. She also holds a Bachelor's degree in Commerce from Ranchi University.
Experience	Overall experience of 7 years in corporate Secretarial field. She has previously worked with Special Blasts Limited as the Company Secretary and Ashoka Refineries Limited as the Company Secretary & Compliance officer of the Company.
Reason for change viz, appointment, death, resignation, removal, or otherwise	Appointment as the Company Secretary and Compliance officer of the Company and designated as a Key Managerial personnel
Date of Appointment/ Cessation & term of appointment	Appointed with effect from May 31, 2022
Brief Profile	As detailed above
Disclosure of relationship (in case of appointment of Director)	Not applicable

